HKEX
香港交易所

編號 Ref. No.:	MO/DT/047/18
日期 Date:	20/03/2018

香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Arrangements Relating to Potential Capital Adjustment of Country Garden Holdings Company Limited Stock Futures Contracts – Proposed Spin-off

Enquiry: HKATS Hotline[1] Tel: 2211-6360
DCASS Hotline Tel: 2979-7222

Participants are requested to note that Country Garden Holdings Company Limited has announced a proposed spin-off and separate listing of Country Garden Services Holdings Company Limited on the main board of the Stock Exchange by way of distribution in specie to its Shareholders ("Proposed Spin-off"). Capital adjustment arrangements to its stock futures contracts will be made on the ex-date, if the assured entitlement to its Shareholders becomes unconditional.

Underlying Stock Name of the Stock Futures Contracts (Stock Code)	Country Garden Holdings Company Limited ("Country Garden") (02007)
HKATS Code	COG
Corporate Action	Proposed Spin-off
Entitlement Ratio	Yet to be announced by Country Garden
Ex-date	Yet to be announced by Country Garden

More details of the capital adjustment arrangements will be announced in due course, after Country Garden has released the details of this Proposed Spin-Off.

For the announcement made by Country Garden on 19 March 2018, please refer to the hyperlink below:
http://www.hkexnews.hk/listedco/listconews/sehk/2018/0319/LTN20180319301.pdf

[1] All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock futures contracts of the **potential** capital adjustment. In addition, all your staff should exercise caution when dealing with the captioned futures contracts and when advising your clients.

Jason Wan
Vice President
Derivatives Trading
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.